VeriChip rises from the ashes

Written by Chris Perver Saturday, 15 November 2008 05:58

This link from my friend Adam. Earlier in the year, the VeriChip Corporation, which manufactures the human-implantable RFID tags, sold its Xmark subsidiary to the Canadian firm Stanley Works, after the company fell into financial difficulties. VeriChip corporation had embarked on an extensive rebranding scheme to make its products more appealing to the public, following negative publicity over findings that RFID implants could cause cancerous tumours in

mice. A three month

advertising campaign

was also undertaken in order to promote its products among the medical industry, and a partnership with a well known hearing aid manufacturer was also announced. But the scheme failed and the company reported losses of around \$1.9 million in the first quarter of 2008. Stanley Works bought Xmark with the intention of integrating its the technology into its own security business. The money went to pay off VeriChip's loan from its parent company, Digital Angel, which manufactures livestock implants and external RFID devices. Civil liberties advocates heralded the sale of Xmark as a death blow to concept of human microchip implants. But now former CEO Scott Silverman is back in control after his company, R & R Consulting Partners, bought a

controlling share

in the VeriChip Corporation.

Quote: " Silverman commented on the transaction, " The prior controlling stockholder of the Company preferred a different path for the Company, which could have jeopardized the value of our FDA-cleared, first-of-a-kind medical device for patient identification. I couldn't let that happen. Our stockholders and the medical community believe in the value of our technology and its ability to evolve patient care and medical record access. I am eager to reignite the VeriMed Health Link business including our patient, hospital and physician outreach activities. We will focus once again on our core geographies and ensure our important relationships with advocacy groups are maintained and successful. Furthermore, we will continue the development of the glucose-sensing microchip in conjunction with RECEPTORS LLC, who is making good progress. In the near future, we will update the investor community on the results of our Phase I development of the glucose sensor. "

As you can see, the issue of the implantation and personal identification of human beings has not gone away. And with the present global financial turmoil and speculation about the crash of world currencies due to mounting world debt, we should be expecting these issues to be coming to the fore. The Bible speaks of a day in which it will be impossible for a person to buy or sell without having a name, a number or an identifying 'mark' in their right hand or forehead (Revelation 13:16-18). Even today, many of the people that come into our bookshop to make purchases will use a credit card, including for very small transactions. How long will it be before cash is done away with completely and a new electronic currency is launched, with the aim of replacing our failed currencies and improving our personal and national security? As British Prime Minister Gordon Brown states, we now have the

perfect opportunity

to set such a system up. How do you establish, in Gordon Brown's own words, a true global

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society? One of the first things you need is a global currency

. And it seems the prospect of that happening gets closer by the day...

Quote: &guot; The Single Global Currency Assn. urges the G20, meeting in Washington this weekend, to initiate research and planning for a Single Global Currency. The Association's President, Morrison Bonpasse, wrote to IMF Managing Director Dominique Strauss-Kahn, to urge such a step in order to "achieve the primary goal of the 1944 Bretton Woods Conference and the primary goal of the IMF: stable currency around the world." The Association supports the calls by British Prime Minister Gordon Brown and French President Nicolas Sarkozy for a &guot; new Bretton Woods&guot; and a restructuring of the global financial system. This call for research and planning echoes the work done in Europe in the 1980's and 1990's to plan for the euro. Bonpasse is confident that when a serious examination of the costs and benefits is done, the world will embrace the goal of a Single Global Currency, to be managed by a Global Central Bank within a Global Monetary Union . He said, " The easiest to understand benefits of a Single Global Currency will be the elimination of \$400 billion in annual foreign exchange costs, the elimination of foreign exchange fluctuations, and the elimination of the need of expensive foreign exchange reserves, now totaling more than \$3 trillion around the world."

Jesus Christ is coming back. The Bible prophesies that financial turmoil would be one of the major conditions that would characterize the last days (Revelation 6:5-6). Amos 4:12 states, "Prepare to meet thy God". Have you made the proper preparation to meet God? Have you had your sins forgiven through trusting in the Lord Jesus Christ for salvation? Believe on the Lord Jesus Christ for salvation today.

Are you at your station ready for the near approaching train? Are you fully contemplating that a pass you will obtain? Is there some important matter you have left behind undone That will keep you hesitating 'till too late to make the run?

O be ready for the glorious Gospel train! Quickly make your preparation and your passport have in hand O be ready for the glorious Gospel train! It will take you safely over to the glory Spirit land

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